

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:2859
ANSWERED ON:24.07.2009
COAL MINES ACQUISITION BY NTPC
Balram Shri P.

Will the Minister of POWER be pleased to state:

- (a) whether the National Thermal Power Corporation Limited (NTPC) proposes to acquire coal mines abroad; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI)

(a) & (b) : NTPC Ltd. is exploring the possibility to acquire stake in the coal mines in countries like Indonesia, Mozambique, South Africa for sourcing coal supply for its power plants. Further, a joint venture company under the name of International Coal Ventures Private Limited (ICVL) has been formed amongst Steel Authority of India Limited (SAIL), Coal India Limited (CIL), NTPC Ltd., Rashtriya Ispat Nigam Limited (RINL) and National Mineral Development Corporation (NMDC) for securing metallurgical coal and thermal coal assets from overseas. This company is also exploring opportunities mainly in Australia, Mozambique, Canada, Indonesia and United States of America.