GOVERNMENT OF INDIA CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO:5001 ANSWERED ON:09.12.2010 LOAN RAISED BY AIR INDIA Rao Shri Sambasiva Rayapati

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Air India plans to raise a long term loan of 1150 million to refinance 21 new A-320 aircraft; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

(a) and (b): Yes, Madam. Air India proposes to refinance the existing rupee loan equivalent of US\$1150 million obtained from consortium of Indian Banks led by IDBI.