GOVERNMENT OF INDIA STATISTICS AND PROGRAMME IMPLEMENTATION LOK SABHA

UNSTARRED QUESTION NO:2346 ANSWERED ON:24.11.2010 GDP FIGURES Naik Dr. Sanjeev Ganesh;Sule Supriya

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the Central Statistics Organisation has released the data for calculating the GDP figures;
- (b) if so, whether it has been pointed out that GDP at market price should not have been so low since indirect taxes and excise duty rose by 2% in this fiscal year;
- (c) if so, whether the Ministry of Statistics figures in calculating one of the GDP figures has been proved incorrect;
- (d) if so, the actual figures or the correct figures in this regard;
- (e) the measures taken to rectify the mistake occurred in the matter; and
- (f) the actual GDP figures?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE), MINISTRY OF COAL AND STATISTICS & PROGRAMME IMPLEMENTATION (SHRISRIPRAKASH JAISWAL)

- (a) The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation, does not release data for calculating GDP figures, but compiles and releases annual and quarterly estimates of GDP at various points of time during the course of a year.
- (b)&(c) After the release of GDP estimates for the first quarter of the year 2010-11 (April-June, 2010) on 31.8.2010, it was detected that there was an inadvertent error in the application of price deflators for converting Quarterly estimates of GDP at market prices(current) to Quarterly estimates of GDP at market prices (constant).
- (d)to(f) The error was rectified and a corrigendum was accordingly issued on 1.9.2010. The GDP at market prices in real terms (at 2004-05 prices) during April-June of 2010-11 (first quarter) grew by 10 % to attain a level of Rs. 1,209,888 crores as compared to the Rs.1,099,653 crores in April-June of 2009-10.