

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4707
ANSWERED ON:07.08.2009
VERIFICATION OF INVESTMENT IN PORTFOLIO
Reddy Shri K. Jayasurya Prakash

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government proposes to allow investors to verify their investments in a portfolio management scheme; and
- (b) if so, the details worked out so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a) and (b) : Amendments to Securities and Exchange Board of India (SEBI) (Portfolio Managers) Regulations has stipulated that by May 2009 securities of clients are to be held in separate demat accounts. Accordingly, securities of the clients are held in separate demat accounts and the clients can verify their holdings and their investments in a portfolio.