GOVERNMENT OF INDIA LABOUR AND EMPLOYMENT LOK SABHA

UNSTARRED QUESTION NO:4156 ANSWERED ON:06.12.2010 INVESTMENT OF EPF IN STOCK MARKET Ahir Shri Hansraj Gangaram;Bais Shri Ramesh

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) whether the Government proposes to invest 15 per cent of the Employees Provident Fund (EPF) in the share market;
- (b) if so, the details thereof;
- (c) whether the Government is consulting the employees unions and the experts of the field before taking the risk of investing the saving of the employees in the share market; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE FOR LABOUR AND EMPLOYMENT(SHRI HARISH RAWAT)

(a) to (d): No decision has been taken so far by the Central Board of Trustees to invest 15 percent in the share market. All the fund belonging to Employees' Provident Fund are invested in accordance with pattern of Investment notified by the Government of India under para 52 of the Employees' Pension Fund Scheme, 1952 which is risk free.