

**GOVERNMENT OF INDIA  
POWER  
LOK SABHA**

UNSTARRED QUESTION NO:2923  
ANSWERED ON:26.11.2010  
SHARE OF POWER GRID CORPORATION OF INDIA LIMITED  
Khaire Shri Chandrakant Bhaurao;Kodikunnil Shri Suresh

**Will the Minister of POWER be pleased to state:**

- (a) whether the Power Grid Corporation of India Ltd. (PGCIL) has issued its shares recently;
- (b) if so, the details of amount earned through the sale proceeds;
- (c) whether the PGCIL proposes to use the sale proceeds for building high- capacity power transmission corridors in the country; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) & (b) : Power Grid Corporation of India Limited (PGCIL) recently came out with its Follow-On Public Offer (FPO) for 841,768,246 shares (i.e. 20% of the existing paid up share capital of PGCIL). The offer comprised fresh issue of 420,884,123 shares (i.e.10% of the existing paid up share capital of PGCIL) by PGCIL and `Offer-for-Sale` for 420,884,123 shares (i.e. 10% of the existing paid up share capital of PGCIL) by Government of India.

The issue is expected to raise about Rs.7500 crore out of which 50% of the proceeds will be paid to Government of India towards `Offer-for- Sale`.

(c) & (d) : PGCIL proposes to utilize the FPO proceeds to meet a part of the capital requirements of the following identified projects :

| S. No. | Name of project of commissioning | Expected year | Approved Cost as per Investment Approvals (In Rs. million) |
|--------|----------------------------------|---------------|--|
|--------|----------------------------------|---------------|--|

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|----|--|------------|----------|
| 1. | Western Region Strengthening Scheme - II | March 2011 | 35,814.0 |
|----|--|------------|----------|

|    |   |               |         |
|----|---|---------------|---------|
| 2. | Strengthening of East-West Transmission Corridors | December 2010 | 8,037.0 |
|----|---|---------------|---------|

|    |   |              |          |
|----|---|--------------|----------|
| 3. | Transmission System associated with Mundra Ultra Mega Power Project | October 2012 | 48,241.2 |
|----|---|--------------|----------|

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|----|--|------------|---------|
| 4. | Western Region Strengthening Scheme - IX | March 2011 | 2,308.9 |
|----|--|------------|---------|

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|---|--|---------------|----------|
| 5 | Transmission System associated with Sasan Ultra Mega Power Project | December 2012 | 70,318.8 |
|---|--|---------------|----------|

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|----|--|------------|---------|
| 6. | Southern Region Strengthening Scheme - X | April 2012 | 2,766.1 |
|----|--|------------|---------|

7. Western Region Strengthening February 2012 6,670.2  
Scheme - X
  
8. Northern Region Strengthening November 2011 3,176.9  
Scheme - XIII
  
9. Transmission System for Barh March 2011 37,794.6  
Generation Project
  
10. System Strengthening in August 2012 12,168.3  
Northern Region for Sasan and  
Mundra Ultra Mega Power Projects
  
11. Transmission System associated March 2011 2,766.1  
with Korba - III Generation  
Project (500 MW)
  
12. System for Parbati - III Hydro June 2011 5,572.4  
Electric Project
  
13. Transmission system for Mouda October 2012 4693.8  
Generation Project (2 x 500 MW)

240,300.8