

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3968  
ANSWERED ON:31.07.2009  
GROWTH RATE OF INDIAN ECONOMY  
M.Thambidurai Dr. ;Sule Supriya

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the growth rate of Indian economy is likely to be maintained around six percent in 2009-10;
- (b) if so, the details thereof and if not, the reasons therefor; and
- (c) the measures taken by the Government to soften the economic downturn?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) : As per the Economic Survey 2008-09, the real Gross Domestic Product (GDP) at factor cost is expected to grow at around 7.0±0.75 per cent in the fiscal 2009-10, assuming a normal monsoon.

(c) : The steps initiated by the Government for sustaining growth momentum include short term measures of fiscal stimulus packages by enhancing expenditure levels and duty reductions. The Budget 2009-10 has inter-alia indicated the relevance of measures such as, stimulating investment in infrastructure, development of agriculture and providing assistance to exporters to help overcome short term disadvantages etc. The Central Government has increased the budgetary allocation for 2009-10 for plan and non-plan expenditure by 34 per cent and 37 per cent over the budget estimates of 2008-09.