

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2984
ANSWERED ON:24.07.2009
PER CAPITA INCOME
Mutterwar Shri Vilas Baburao

Will the Minister of FINANCE be pleased to state:

(a) the average per capita income in India in comparison to some of the other Asian countries;

(b) whether with the present large scale economic development, the per capita income is also likely to rise substantially in the years to come; and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) : As per United Nations Statistics Division, National Accounts Section, the per capita Gross Domestic Product in US dollar terms, for India and for select Asian countries for 2007 (as on June 2009), are as follows:

Country or Area Per Capita GDP in US\$ in 2007

Afghanistan 345

Bangladesh 428

China 2604

Hong Kong SAR of China 28685

Macao SAR of China 39731

India 976

Indonesia 1869

Japan 34225

Malaysia 7027

Maldives 3454

Mauritius 5846

Nepal 419

Pakistan 996

Singapore 36370

Sri Lanka 1676

Thailand 3841

(b) & (c) : Growth in per capita income is inter-alia determined by the growth in Gross Domestic Product as well as the growth in population. In the short term especially on an annual basis, the growth in per capita income would largely be conditioned by growth in Gross Domestic Product. As per the Economic Survey 2008-09, the growth in real Gross Domestic Product at factor cost is expected to grow at around 7.0 +/- 0.75 percent in fiscal 2009-10 in India, assuming a normal monsoon and global economic recovery by September 2009. However in the event of a more prolonged external economic downturn, with revival of global economy being delayed until early 2010, the growth may moderate to the lower end of the range. The future relative position of India vis-a vis other countries, in terms of size of the economy, would depend on the pace of economic recovery post global crisis both in India and in other countries.