

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1869  
ANSWERED ON:17.07.2009  
GROWTH RATE TARGET  
Satpathy Shri Tathagata

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has set annual growth rate target for the year 2009-10;
- (b) if so, the details thereof; and
- (c) the steps being taken by the Government to achieve this growth rate?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) : The Gross Domestic Product (GDP) at factor cost is projected in the Economic Survey 2008-09 to grow at around 7.0 +/- 0.75 per cent in the fiscal 2009-10 assuming a normal monsoon.

(c) : The steps initiated by the Government to achieve the targeted growth rate include inter-alia stimulating investment in infrastructure, development of agriculture and providing assistance to exporters to help overcome short term disadvantages. The Central Government has increased the Budgetary allocation for 2009-10 for plan and non-plan expenditure by 34 per cent and 37 per cent over the budget estimates of 2008-09. The allocations under 2009-10 (Budget Estimates) have been stepped up for the National Highways Development Programme, Jawaharlal Nehru National Urban Renewal Mission, Accelerated Power Development & Reform Programme, Accelerated Irrigation Benefit Programme and Rashtriya Krishi Vikas Yojana, as compared to 2008-09 Budget Estimates.