## GOVERNMENT OF INDIA PLANNING LOK SABHA

STARRED QUESTION NO:219 ANSWERED ON:24.11.2010 GROWTH OF GDP Danve Shri Raosaheb Patil

## Will the Minister of PLANNING be pleased to state:

- (a) whether any target regarding the annual growth rate in GDP has been set for the current Five Year Plan;
- (b) if so, the details thereof;
- (c) the annual growth rate, in percentage, in agriculture, industries and service sectors necessary for achieving the said target;
- (d) whether any schemes have been envisaged for achieving the estimated growth rate in all the sectors;
- (e) if so, the details thereof; and
- (f) the quantum of additional funds required for implementing the said schemes?

## **Answer**

MINISTER OF STATE FOR PLANNING, PARLIAMENTARY AFFAIRS, PERSONNEL PUBLIC GRIEVANCES & PENSION (SHRI V. NARAYANASAMY)

(a) to (f): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF LOK SABHA STARRED QUESTION NO. 219 REGARDING "GROWTH OF GDP" BY SHRI RAO SAHEB DANVE PATIL DUE FOR ANSWER ON 24th NOVEMBER, 2010

- (a) to (c): Yes, Madam. The Eleventh Five Year Plan (2007-12) targeted an annual growth rate of Gross Domestic Product (GDP) at 9% during the plan period. To achieve the 9% annual growth target, the sectoral growth targets envisaged in the Plan are 4% in the agricultural sector, 10 to 11% in the industrial sector and 9 to 11% in the services sector.
- (d) to (f): The Eleventh Five Year Plan adopts an inclusive growth model as its development strategy in which a variety of programmes and schemes have a growth enhancing impact through creation of physical and social infrastructure. The detailed strategy in respect of each sector of the economy to achieve the targets has been spelt out in the Eleventh Five Year Plan document. However, some of the major schemes aimed at accelerating the growth rate of agriculture sector include: Accelerated Irrigation Benefit Programme (AIBP), Accelerated Power Development Reform Programme (APDRP), Rashtriya Krishi Vikas Yojana (RKVY). In addition, implementation of other schemes such as Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) and Pradhan Mantri Gram Sadak Yojana (PMGSY) aimed at improving rural infrastructure would have implications for agricultural productivity. The measures to speed up the growth process in the industry and services sectors, inter alia, include: Technology Upgradation Fund Scheme (TUFS), Industrial Infrastructure Upgradation Scheme (IIUS), Indian Leather Development Programme, Micro and Small Enterprises Cluster Development Programme, Integrated Infrastructure Development (IID) Scheme, Credit Guarantee Scheme for lending to MSEs, introduction of Financial Sector (Regulation & Development) Bill 2007, constitution of Financial Inclusion Fund and Financial Inclusion Technology Fund, Viability Gap Funding for Public Private Partnership (PPP) in infrastructure projects, liberalisation of FDI Policy, Software Technology Parks Scheme (STPI), launching of National Skill Development Mission (NSDM), etc.

The Eleventh Five Year Plan envisages a step up of 125.2% in the public sector plan outlay as compared to the actual realization of plan expenditure during the Tenth Plan period. A statement indicating allocations of plan outlay for the Eleventh Five Year Plan as against the Tenth Five Year Plan realizations for each of the development sector is at Annexure I.

## Annexure I

Table: Sectoral Allocation for Public Sector's Resources- Tenth Plan (2002-07) Realizations and Eleventh Plan (2007-12) Projections

Centre, States and UTs Total Outlay

Heads of Development Tenth Plan Eleventh Plan % Realization Projection increase

1 Agriculture and Allied 60702 136381 124.7
2 Rural Development 137710 301069 118.6
3 Special Area Programmes 16423 26329 60.3
4 Irrigation & Flood Control 112415 210326 87.1
5 Energy 363635 854,123 134.9
6 Industry & Minerals 64655 153600 137.6
7 Transport 263934 572443 116.9
8 Communications 82945 95380 15.0
9 Science, Technology & Environment 28673 87933 206.7
10 General Economic Services 30349 62523 106.0
11 Social Services 436529 1102327 152.5
12 General Services 20489 42283 106.4
Total 1618460 3644718 125.2

Source: Eleventh Five Year Plan Document