GOVERNMENT OF INDIA AGRICULTURE LOK SABHA

UNSTARRED QUESTION NO:1376 ANSWERED ON:16.11.2010 DISBURSEMENT OF LOANS BY NAFED Singh Rajkumari Ratna;Singh Shri Ijyaraj

Will the Minister of AGRICULTURE be pleased to state:

- (a) the objective of setting up the National Agricultural Cooperative marketing Federation of India (NAFED);
- (b) whether the NAFED is empowered to disburse loans;
- (c) if so, the details thereof including its norms;
- (d) the funds disbursed by the NAFED as loans during each of the last three years and the current year; and
- (e) the amount earned by the NAFED as interest on the disbursed loans?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K.V. THOMAS)

- (a): The objective of NAFED is to organize, promote and develop marketing, processing and storage of agricultural, non-agricultural and non-traditional items, horticultural and forest produce, distribution of agricultural machinery, wholesale or retail as the case may be and to act and assist for technical advice in agricultural, non-agricultural, non-traditional production for the promotion and the working of its members, partners, associates and cooperative marketing, processing and supply societies in India.
- (b) & (c): By-laws of NAFED empowers to advance loans to its members and other cooperative institutions on the security of goods or otherwise.
- (d): NAFED has not disbursed any loan during last three years and in the current year.
- (e): Question does not arise.