GOVERNMENT OF INDIA YOUTH AFFAIRS AND SPORTS LOK SABHA

UNSTARRED QUESTION NO:1329 ANSWERED ON:16.11.2010 LOAN FOR COMMONWEALTH GAMES Ahir Shri Hansraj Gangaram

Will the Minister of YOUTH AFFAIRS AND SPORTS be pleased to state:

- (a) whether the Organizing Committee has submitted the accounts of financial assistance provided to them in the form of loan;
- (b) whether the Organizing Committee has repaid any amount to the Government as per the terms and conditions for repayment of loan amount:
- (c) if so, the details thereof;
- (d) if not, whether the Government proposed to take any action regarding non repayment of loan; and
- (e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF YOUTH AFFAIRS & SPORTS (DR. M.S. GILL)

- (a): The Organizing Committee has submitted the audited accounts of financial assistance upto year 2008-09.
- (b)&(c): No, Madam.
- (d)&(e): The revenue realized so far by the Organizing Committee has been kept in a separate bank account to be operated by one officer of the Organizing Committee and another from the Ministry of Youth Affairs and Sports. This arrangement has been made to ensure that revenue receipt of the Organizing Committee is used for repayment of loan only.