

**GOVERNMENT OF INDIA
NEW AND RENEWABLE ENERGY
LOK SABHA**

UNSTARRED QUESTION NO:845
ANSWERED ON:12.11.2010
FOREIGN INVESTMENT IN WIND ENERGY
Majumdar Shri Prasanta Kumar

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the foreign investment in the wind energy sector is very less;
- (b) if so, the details therefor;
- (c) whether the Government proposes to modify the policy regarding foreign investment in this sector to attract more investment;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

Answer

THE MINISTER OF NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

(a)&(b) No Madam. Wind Energy is the fastest growing renewable energy sector in the country. The foreign direct investment inflow has been increasing over the years in renewable energy sector of which wind energy has been the major component. The foreign direct investment in the renewable energy sector has been growing rapidly during 2006-07, 2007-08, 2008-09 and 2009-10 was US\$ 2.11 million , US\$ 43.15 million, US\$ 85.27 million and US \$ 497.91 million respectively. The investment in 2009-10 has been very attractive.

(c),(d)&(e): The Ministry has last year announced a Generation Based Incentive (GBI) scheme for grid connected wind power projects with the objective of broadening the investors' base by attracting foreign direct investment and independent power producers.