GOVERNMENT OF INDIA COMMUNICATIONS AND INFORMATION TECHNOLOGY LOK SABHA

UNSTARRED QUESTION NO:1975
ANSWERED ON:22.11.2010
SELL OF STAKE OF TCIL
Rathod Shri Ramesh;Ray Shri Rudramadhab ;Singh Shri Sushil Kumar

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

- (a) whether the Government has approved the sale of entire 30 per cent stake of TCIL in Bharti Hexacom Limited; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI SACHIN PILOT)

(a) & (b) Yes, Madam. Government has approved in principle, the sale of entire 30 percent stake of Telecommunications Consultants of India Limited (TCIL) in Bharti Hexacom Ltd. at right time to obtain the best price.