

**GOVERNMENT OF INDIA
MINES
LOK SABHA**

UNSTARRED QUESTION NO:3447
ANSWERED ON:30.11.2010
SALE OF NON CORE ASSETS
Thamaraiselvan Shri R.

Will the Minister of MINES be pleased to state:

- (a) whether the Hindustan Copper Limited has decided to sell its non core assets including granite and copper ore tailings;
- (b) if so, the details thereof;
- (c) whether the said company expects to earn Rs. 3,000 crore from the sale of reserves of such products;and
- (d) if so, the details thereof?

Answer

THE MINISTER OF MINES AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION(SHRI B.K. HANDIQUE)

(a)&(b): HCL has initiated steps for sale of waste rock and copper ore tailings. HCL has an estimated 215 million tonnes waste rock at Malanjhand Unit and 55 million tonnes of copper tailings in its two units at Malanjhand and Khetri. An order for sale of 5 million metric tonne of waste rock from Khetri Unit has been placed and the material is under dispatch. HCL has also floated a tender for sale of waste rock from Malanjhand and copper tailings from Khetri and Malanjhand units.

(c)&(d): HCL expects to get Rs. 22.50 crore from complete sale of 5 million metric tonne of waste rock of Khetri unit.