GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:986 ANSWERED ON:15.11.2010 INDO CHINA TRADE Patil Shri Sanjay Dina

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India is exploring more trade with China to keep the pace of its export growth;

(b) if so, the details thereof;

(c) whether the Government proposes to set up a high level inter-ministerial group comprising trade and strategic experts to firm up the policy on Sino-India trade;

(d) if so, the details thereof and the time by which a final policy is likely to be announced;

(e) whether trade with China can be expanded without affecting the trade deficit; and

(f) if so, the details thereof along with the details of import-export with China during the last three years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)- (b) It has been our endeavour to increase our exports to China. For this purpose Indian companies are encouraged to participate in Trade Fairs and exhibitions in China to show-case Indian products in Chinese market.

(c) At present there is no proposal for setting up of a high level inter ministerial group.

(d) Does not arise.

(e)- (f) There is a scope for expansion of trade with China. Expansion of trade may affect trade deficit. Details of import-export with China during the last three years is given below.

Value in USD Million

Year Import Export Trade Deficit

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2007-08 27,146.41 10,871.34 16,275.07
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2008-09 32,497.02 9,353.50 23,143.52

2009-10 30,824.02 11617.88 19,206.14