GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:931 ANSWERED ON:15.11.2010 TRADE WITH MALAYSIA Shetkar Shri Suresh Kumar;Siricilla Shri Rajaiah

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of trade between India and Malaysia during the last three years;
- (b) whether trade was discussed by the Government with Malaysia recently; and
- (c) if so, the complete details thereof and agreements signed between the two countries in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) The details of trade between India and Malaysia during the last three years is as under:-

US\$ million

Year Import Export Total Trade

2007-08 6,012.90 2,575.26 8,588.16

2008-09 7,184.78 3,419.97 10,604.75

2009-10 5,176.78 2,835.41 8,012.19

(b) & (c): India and Malaysia are negotiating a comprehensive Economic Cooperation Agreement (CECA) which includes Trade in Goods, Trade in Services, Investment and Other Areas of Economic Cooperation, which is envisaged to be concluded and signed as a single undertaking by 31st January, 2011. India and Malaysia have signed an Agreement on 27th October, 2010, towards implementing the CECA w.e.f. from 1st July, 2011.