GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3194 ANSWERED ON:29.11.2010 SURVEY ON EXPORTS Sule Supriya

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether a survey based on responses to 254 exporting companies with wide geographical and sectoral spread was conducted by Indian Chamber of Commerce and Industry;

(b) if so, the details thereof;

(c) whether nearly 64 percent of the participating firms felt that overall export conditions are much better compared to the situation earlier, as per the survey;

(d) if so, whether the survey also pointed out that despite the fragile global economic recovery exporters are confident of growing business during the next six months following improved demand in the traditional markets of the US and the European Union; and

(e) if so, the steps Government proposed to take to improve the trade with these countries?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): Yes, Madam. FICCI Survey Report of October, 2010 has indicated the trends, direction and structure of India's exports. The report is available in the FICCI website. The url is http://www.ficci.com/SEDocument/ 20089/FICCI_Survey_on_Exports_Oct_2010.pdf

(c) & (d): As per the report, 64% of the participating firms felt that overall export conditions are much better as compared to the situation six months back. The report also placed India's traditional export markets like US and European Union at the top of the ranking in terms of proportion of respondents expecting an increase in export shipments in the next 6 months.

(e): The Government and RBI have been closely monitoring the economic developments in the country and internationally on a continuous basis, with special emphasis on monitoring the performance export sectors. Sectoral performance reviews of export sectors are being conducted at regular interval and support measures are undertaken, keeping in view the need based supports and the financial implications thereof.