

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3136

ANSWERED ON:29.11.2010

DIVERSIFICATION OF EXPORT SECTOR

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to promote exports from employment generating sectors such as agriculture, small scale and agro produced industries;

(b) if so, the details thereof; and

(c) the details of the other related schemes being implemented for promotion of exports in different sectors?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c):The Government and RBI have been closely monitoring the economic developments in the country and internationally on a continuous basis, with special emphasis on monitoring the performance of employment oriented export sectors. Sectoral performance reviews of export sectors are being conducted at regular interval and support measures are undertaken, keeping in view the need based supports and the financial implications thereof.

To boost export performance of the export sectors, in particular, the labour intensive sectors including agriculture, small scale and agro produced industries, various measures have been taken by the Government and RBI in the form of stimulus packages including the announcements made in the Budget, 2009-10 & 2010-11; in the Foreign Trade Policy (FTP), 2009-14; thereafter in January/March 2010; and in the Annual Supplement to FTP released on 23rd August, 2010. Some of the measures undertaken include fiscal incentives for enhanced market access across the world and diversification of export markets; concessional export credit, 2% interest subvention; procedural rationalization; and facilitation of technological upgradation.