GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3074
ANSWERED ON:29.11.2010
IMPACT OF ASEAN AGREEMENT ON RUBBER SECTOR
Antony Shri Anto

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of average price of natural rubber in international and domestic market before and after the ASEAN agreement during the last one year;
- (b) whether there is impact on price of natural rubber after ASEAN agreement;
- (c) if so, the details thereof;
- (d) whether there is any increase in import of natural rubber after the agreement; and
- (e) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c): Natural rubber(NR) is in the Exclusion List of the India-ASEAN Trade in Goods Agreement, which came into force on 1st January, 2010. Therefore, question of the impact of the Agreement on the price of NR does not arise. The average prices of NR in the international and domestic market before and after the ASEAN Agreement during the last ten months is as under:-

Average prices of comparable grades of sheet rubber (Rs/Kg)

International market Domestic market

During the 10 months before India-ASEAN 97.03 103.14 Trade in Goods Agreement (March-December 2009) came into force.

During the 10 months after India-ASEAN 159.31 162.83 Trade in Goods Agreement (January- October 2010) came into force.

(d) & (e): Yes, Madam. Though not related to the ASEAN Agreement, the import trends indicate an increase in import of NR during past ten months as detailed hereunder:-

Import (tonne)

During the 10 months after India-ASEAN Trade in 164021 Goods Agreement (January- October 2010) came into