## GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3050
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EXPORT GROWTH
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## Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the exports of goods is showing a healthy trend and may likely to meet the \$ 200 billion target for 2010-11;
- (b) if so, the details thereof;
- (c) the percentage increase in exports and imports during the last three years and targets fixed for the same for the next two years;
- (d) whether export is being adversely affected due to rupee becoming steady against the dollar; and
- (e) if so, the details thereof?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c): India's merchandise exports was US\$ 103.65 billion during April to September, 2010, registering a growth of about 28% in comparison to the corresponding period of 2009. If this trend in export growth continues, target of merchandise exports of US\$ 200 billion by 2010-11 could be reached. Figures of merchandise exports and imports for the last three years are given below.

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Period Exports Imports
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Value (US\$ billion) Growth (in %) Value (US\$ billion) Growth (in %)

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    2007-08
    163.13
    29.2
    251.65
    35.5

    2008-09
    185.30
    13.6
    303.70
    20.7

    2009-10
    178.75
    (-) 3.5
    288.37
    (-) 5.0
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(Source: DGCI&S). Data from 2008-09 & thereafter includes exports and imports from all SEZs, whereas 2007-08 data does not include exports and imports from a majority of SEZs.

(d) & (e): Exports performance is dependent on a host of factors including rupee appreciation / depreciation. During the period April to September, 2010, rupee has appreciated against dollar. However, India's merchandise exports registered a growth of 28% during this period. Government is sensitive about rupee appreciation and constantly monitoring the situation.