GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3007 ANSWERED ON:29.11.2010 INDIA NEW ZEALAND FTA Sarvey Shri Sathyanarayana

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether India and New Zealand are negotiating for a comprehensive Free Trade Agreement (FTA) in goods, services and investments to enhance economic engagement;
- (b) if so, the details thereof;
- (c) the benefits likely to be accrued to the country with the conclusion of the said Pact; and
- (d) the time by which the FTA is likely to be implemented?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d) Yes, Madam. India and New Zealand are negotiating for a Comprehensive FTA in goods, services and investment to enhance the economic engagement between the two countries. Three Rounds of negotiations have been held so far with negotiations proceeding in line with the mandate given by the Trade and Economic Relations Committee (TERC). Areas of Indian interest include comprehensive coverage of the service sector with commitments on all modes, technology imports in the field of Agriculture, Biotechnology, Education, Tourism, Healthcare, Films, etc. The FTA is likely to be concluded by 2011.