GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1981 ANSWERED ON:22.11.2010 RELIEF FOR SMALL SCALE INDUSTRY EXPORTERS Rajendran Shri C.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government is considering the need for some special relief package for small scale industry exporters; and
- (b) if so, the details thereof and if not, the reasons therefor?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a)&(b): The Government and RBI have been closely monitoring the economic developments in the country and internationally on a continuous basis and need based measures are taken from time to time keeping in view the financial and overall economic implications. To boost export performance by way of extending support to the exporting sectors including Small scale industries, various measures have been taken by the Government and RBI in the form of stimulus packages including the announcements made in the Budget, 2009-10 & 2010-11; in the Foreign Trade Policy (FTP), 2009-14; thereafter in January/March 2010; and in the Annual Supplement to FTP released on 23rd August, 2010. Some of the various measures undertaken for small scale industry exporters include fiscal incentives, primarily for enhanced market access across the world and diversification of export markets; concessional export credit, 2% interest subvention; procedural rationalization; and facilitation of technological upgradation.