GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1968 ANSWERED ON:22.11.2010 JEWELLERY SECTOR EXPORT

Pangi Shri Jayaram; Rajaram Shri Wakchaure Bhausaheb; Reddy Shri Komatireddy Raj Gopal; Sivasami Shri C.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details regarding India's gems and jewellery export during the last three years;
- (b) whether India's gem and jewellery exports is expected to register 30-35 per cent growth in Financial Year 2011;
- (c) if so, the details thereof; and
- (d) the steps being taken by the Government to boost export of jewellery and export promotion schemes being implemented in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) The total value of gems and jewellery exported during the last three years, as per available data, is as under:-

(in US \$ Millions)

Item 2007-08 2008-09 2009-10

Gems & Jewellery 19691.58 28411.38 29,081.11

Source: DGCI&S

(b) to (d) Gems & Jewellery export have registered a growth of 44.28% in 2008-2009 as compared to 2007- 2008 and 2.36% in 2009-2010 as compared to 2008-2009. There are no firm estimate for the growth of gem and jewellery export for the financial year ending 2011. However, Government has taken a number of steps for this purpose such as providing financial assistance for participation in international fairs, organizing buyer-seller meets etc. under Market Development Assistance (MDA) and Market Access Initiative (MAI) Schemes of the Department of Commerce. Government has also announced a number of measures in the Foreign Trade Policy (FTP) 2009-2014 to promote export of Gem & Jewellery such as permission to import diamonds in consignment basis for certification/grading & re-export by specified agencies, increasing the limit of personal carriage of Gem & Jewellery products in case of participation in overseas exhibitions and in case of export promotion tours etc.