

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1869

ANSWERED ON:22.11.2010

INDIA KENYA TRADE

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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India and Kenya are likely to boost trade ties by evolving new ways and means of strengthening bilateral trade, investment and economic cooperation;

(b) if so, the details thereof in the current year compared to the last three years;and

(c) the present status thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c) Yes, Madam.

During the 6th meeting of India-Kenya Joint Trade Committee held in Nairobi on 12th to 13th October, 2010, the two sides explored new areas of cooperation and discussed ways and means to further enhance trade, investment and technical cooperation between the two countries. The two sides agreed that steps to increase the volume of bilateral trade and diversify the composition of trade will include visit of trade delegations, organization of fairs, seminars and conferences and participation in major international trade fairs and exhibitions held in both countries. The two sides identified and discussed the steps towards further cooperation in the fields of Power and Energy, Energy Efficiency and Conservation, Infrastructure Development, Small and Medium Scale Industries, Agriculture and Agro-processing, Tourism, Export Processing Zones and Special Economic Zones, Civil Aviation, Heavy Industries, Investment Promotion and Protection, Industrial Investment, Scientific and Industrial Research, Business Process Outsourcing, Textiles, Administration of Standards, Pharmaceuticals, Telecommunications, Capacity Building and Human Resources for Trade Development.

During the visit of the Prime Minister of Kenya to India from 14th to 16th November, 2010, EXIM Bank and Government of Kenya signed a Line of Credit (LoC) Agreement of US \$ 61.60 million to support infrastructure development in Kenya, particularly their power transmission network.

Details of bilateral trade and investment between Indian and Kenya during the current year and the last 3 years is as under:-

(i) Bilateral Trade:

(In US \$ Million)

| Financial Year | 2007-08 | 2008-09 | 2009-10 | 2010-11 |
|-----------------------|---------|---------|---------|---------|
| (April to July, 2010) | | | | |

| | | | | |
|-----------------------------|---------|---------|---------|--------|
| Exports from India to Kenya | 1584.63 | 1362.10 | 1452.00 | 763.28 |
|-----------------------------|---------|---------|---------|--------|

| | | | | |
|-----------------------------|-------|-------|-------|-------|
| Imports from Kenya to India | 86.64 | 82.17 | 78.93 | 39.10 |
|-----------------------------|-------|-------|-------|-------|

(ii) Foreign Direct Investment (FDI) from Kenya to India:

(In US \$ Million)

| Financial Year | 2007-08 | 2008-09 | 2009-10 | 2010-11 |
|-------------------------|---------|---------|---------|---------|
| (April to August, 2010) | | | | |

| | | | | |
|-------------------------|------|------|------|------|
| FDI from Kenya to India | 1.13 | 1.12 | 4.05 | 0.15 |
|-------------------------|------|------|------|------|

(iii) Actual Outflows of Indian investment in Kenya:

(In US \$ Million)

| Financial Year | 2007-08 | 2008-09 | 2009-10 | 2010-11 |
|----------------------------|---------|---------|---------|---------|
| (April to September, 2010) | | | | |

| | | | | |
|---|--------|-----|------|------|
| Actual outflows of Indian investment in Kenya | 133.74 | 0.9 | 0.54 | 0.21 |
|---|--------|-----|------|------|