GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1134 ANSWERED ON:15.11.2010 INDIA S RANK AMONGST THE INDUSTRIALLY DEVELOPED COUNTRIES Haque Shri Sk. Saidul;Premajibhai Dr. Solanki Kiritbhai;Roy Shri Mahendra Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) The India's ranking among the industrially developed countries during the current year;

- (b) The details of the measures taken to uplift India's ranking further;
- (c) Whether this rank has slipped even as emerging markets in Asia showed impressive gain;and

(d) If so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (d): In terms of the Global Competitiveness Index, the ranking of India and the other emerging Asian economies has been as under:

Global Competitiveness Index (ranking)

Countries Ranks in

2010-11 2009-10 2008-09 2007-08

Singapore 3 3 5 7

Hong Kong 11 11 11 12

Korea Rep 22 19 13 11

Malaysia 26 24 21 21

China 27 29 30 34

India 51 49 50 48

No. of countries 139 133 134 131 covered

The Global Competitiveness Report has identified institutions, infrastructure, macroeconomic environment, health and primary education, higher education and training, goods market efficiency, labour market efficiency, financial market development, technological readiness, market size, business sophistication and innovation as the pillars of competitiveness. Government has taken various measures, which inter-alia include improving the infrastructure availability, creating an enabling economic environment, initiatives on skill development and training, improving access to technology, encouraging innovations, development of financial markets and appropriate regulatory infrastructure to improve competitiveness of the economy.