GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1107 ANSWERED ON:15.11.2010 WHOLESALE PRICE INDEX Joshi Dr. Murli Manohar;Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai;Singh Shri Ganesh;Thakor Shri Jagdish;Vardhan Shri Harsh;Yadav Shri Dinesh Chandra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has set up a Working Group to examine the existing criteria/procedure of Wholesale Price Index (WPI) in the country;

(b) if so, the details of the recommendations made by the said Group;

(c) whether the Government has released the new series of WPI in the country;

(d) if so, the details thereof alongwith the new items which are to be included in the basket of commodities to determine the new WPI series;

(e) whether the new system for calculating the price variation in the manufacturing products/commodities is likely to reflect the real picture of the industrial production/prices of commodities; and

(f) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) to (f): A Statement is enclosed.