GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1099 ANSWERED ON:15.11.2010 PHARMACEUTICAL EXPORTS Thomas Shri P. T.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the share of Indian pharmaceutical exports in world trade;

(b) whether there has been perceptible increase/decrease in pharmaceutical exports during the last three years;

(c) if so, the details thereof; and

(d) the steps taken to enhance the competitiveness of Indian pharmaceutical industry?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a): Indian pharmaceutical industry's share in world pharmaceuticals market is 1.44%.

(b) &(c): There has been a perceptible increase in pharmaceutical exports during the last three years.India's exports of drugs, pharmaceuticals & fine chemicals increased from Rs.30,759.64 crores to Rs.42,091.90 representing a 3 year compounded annual growth rate (CAGR) of 8.16% over the three year period from 2007-08 to 2009-10.

(d): India is recognized world over for its low cost manufacturing capabilities and is a globally acknowledged source of high quality affordable generic medicine. Special emphasis is being given for infrastructure development along with emphasis on R&D for enhancing the competitiveness of Indian pharmaceutical industry.