GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:1037 ANSWERED ON:15.11.2010 INDO RUSSIAN TRADE Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the trade between India and Russia during 2009-10 and 2010-11 so far;
- (b) whether the Government has held bilateral meeting with Russian Trade and Industry Minister in the recent past;
- (c) if so, the details thereof alongwith the issues discussed during the said meeting; and
- (d) the details of the decisions taken by both the countries for promotion of trade?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) The India-Russia bilateral trade is as under:-

(in US \$ million)

Year Exports Imports Total Trade

2009-2010 980.69 3566.79 4547.49

2010-2011 577.18 1475.89 2053.07 (April-July, 2010)

- # Provisional.
- (b): Bilateral meeting with Russian Trade and Industry Minister was held recently on 29.9.2010.
- (c) & (d): The above visit of Russian Trade and Industry Minister was specifically for Indo-Russian cooperation in pharmaceutical sector. Measures for increasing the trade were broadly discussed. Participation in infrastructure development in India, matters relating to energy and hydrocarbon sectors and supply of rough diamonds to companies under Department of Commerce were also deliberated upon.