

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:2742

ANSWERED ON:25.11.2010

CHECKING COTTON PRICES

Jawale Shri Haribhau Madhav;Naik Dr. Sanjeev Ganesh;Patil Shri Sanjay Dina ;Sule Supriya

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Textile Ministry has send certain proposals to the Ministry of Finance regarding increase of cotton prices;
- (b) if so, the reaction of the Ministry of Finance in this regard;
- (c) the steps taken by the Government to ensure that local prices of cotton remains in check; and
- (d) the quantity of cotton exported last year and the target that has been fixed for current year by the Union Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAACA LAKSHMI)

(a) to (c): Yes Madam. A Group of Ministers chaired by Minister of Finance have been meeting periodically to review the cotton situation and for cotton season 2010-11, the Government of India has put in place a cotton security policy comprising of the following measures:

- i) Registration of cotton export contracts would commence from October 1, 2010.
- ii) Actual exports would commence from November 1, 2010.
- iii) The exportable surplus is identified as 55 lakh bales
- iv) There would be no registration after the exportable surplus is registered.

(d): Quantity of cotton exported during last cotton season was 83 lakh bales. No target for cotton exports has been fixed for the current year.