GOVERNMENT OF INDIA RAILWAYS LOK SABHA

UNSTARRED QUESTION NO:2705 ANSWERED ON:25.11.2010 FOREIGN DIRECT INVESTMENT IN RAILWAYS Singh Shri Dushyant;Yadav Shri Dharmendra

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have opened various sectors to the Public- Private Partnership (PPP) mode;
- (b) if so, the details and response of the private players in this regard;
- (c) whether the Railways are also considering to invite Foreign Direct Investment in railway projects; and
- (d) if so, the details of the plan prepared by the Railways in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF RAILWAYS (SHRIK. H. MUNIYAPPA)

(a) & (b): Yes, Madam. Areas identified for possible execution through public private participation include development of world-class railway stations, setting up of SPVs for manufacturing of locomotives, coaches and rolling stock components, operation of container trains and special freight trains, investment in port and other connectivity works, private freight terminals and automobiles and ancillary hubs, bottling plants for clean drinking water, etc.

Private sector has evinced keen interest in participation in railway projects.

(c) & (d): Foreign Direct Investment (FDI) in railway projects is governed by the existing rules of Government of India.