

**GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:2698
ANSWERED ON:25.11.2010
TURN OVER OF COMPANIES
Joshi Dr. Murli Manohar;Vardhan Shri Harsh

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the number of companies having annual turn over of 10 million dollar or more has shown an increasing trend during the last three years; and

(b) if so, the number of such companies during the above period, year-wise?

Answer

THE MINISTER OF CORPORATE AFFAIRS(SHRI SALMAN KHURSHID)

(a) & (b) As per provisions of the Companies Act, 1956, companies are required to file Balance Sheets and Profit and Loss account in Indian Rupees (INR) only and not in Dollars. However, as per the information available with this Ministry, based on filing of returns by companies and nearest approximate in Indian Rupees, the number of companies with annual turn over of more than Rs. 45 crore was 11710 in 2006-07, 12892 in 2007-08 and 14397 in 2008-09.