GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3050 ANSWERED ON:27.07.2009 FOREIGN INVESTMENT IN INDUSTRIES Rawat Shri Ashok Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether some industries have been set up in joint ventures with Japan and other countries in India during the last three years and the current year;

(b) if so, the details thereof, State-wise;

(c) the total capital invested by Japan in each of these joint ventures;

(d) whether Japan is considering to invest in some more joint ventures during the current financial year also; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a): A Statement giving country-wise details of Foreign Direct Investment (FDI) Inflows made in Indian Companies from April 2006 to April, 2009 is at Annex-I.

(b): A Statement indicating state-wise FDI inflows from April-2006 to April, 2009 is at Annex-II.

(c): A Statement indicating company-wise FDI inflows from Japan is at Annex-III.

(d) & (e): As per the survey report of Japan Bank for International Cooperation (JBIC) for the financial year 2008, India is the second most promising country for overseas business operations by Japanese manufacturing companies over the medium term. The gap between India and China has been progressively reducing.