GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:2064
ANSWERED ON:20.07.2009
INVESTMENT BY FOREIGN COMPANIES IN WEST BENGAL
Majumdar Shri Prasanta Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the number of foreign companies who have made investment in different fields in West Bengal under new economic reforms during the last three years;
- (b) if so, the details thereof and the impact of the investment policy; and
- (c) the details of investment made by the said companies in the State during the last three years and the current year?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a) to (c): During the last three years, Foreign Direct Investment (FDI) has been made in 184 companies in the State of West Bengal. A statement indicating company-wise FDI made in West Bengal during the last three years is enclosed at Annex.

Government has put in place a liberal and investor-friendly policy on FDI under which FDI up to 100% is permitted on the automatic route in most sectors/ activities As per the extant policy, the FDI inflows in West Bengal have shown an increasing trend during the last three years. The details of year-wise FDI inflows in West Bengal from 2006-07 to 2009-10 (April 2009) is as under:

(Amount in million)

Sl No Year FDI FDI Apr-Mar in Rs in US\$

1 2006-07 2,632.60 57.89

2 2007-08 17,953.46 453.19

3 2008-09 20,894.62 489.17

4 2009-10 (upto April 2009) 3.22 0.06