

**GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA**

UNSTARRED QUESTION NO:30
ANSWERED ON:09.11.2010
FDI IN RETAIL SECTOR
Jindal Shri Naveen

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

- (a) whether there is any proposal to constitute an inter-ministerial panel to decide on the issue of opening up the organised retail sector to foreign investment;
- (b) if so, the terms of reference and the composition of the panel; and
- (c) the time by which the panel is likely to give its recommendations to the Government?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF THE STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) to (c): No Madam. There is no proposal to constitute an inter-ministerial panel to decide on the issue of opening up the organised retail sector to foreign investment. However, Department of Industrial Policy & Promotion has released a discussion paper on permitting Foreign Direct Investment (FDI) in Multi Brand Retail Trading, inviting comments from the public and stakeholders. The comments received thereon are presently being examined by an Inter-Ministerial Committee set up by them.