GOVERNMENT OF INDIA CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:1220 ANSWERED ON:16.11.2010 COMMITTEE ON RETAIL SECTOR Devappa Anna Shri Shetti Raju Alias;Joshi Dr. Murli Manohar;Yadav Shri Dinesh Chandra

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government has constituted a six member Committee which has called for the views of various stakeholders with regard to implementing free investment policy of Foreign Direct Investment in retail market in the country; and

(b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF THE STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (PROF. K. V. THOMAS)

(a) & (b): No Madam. The Government has not constituted a Committee which has called for the views of various stakeholders with regard to implementing free investment policy of Foreign Direct Investment in retail market in the country. In fact, Department of Industrial Policy & Promotion has released a discussion paper on permitting Foreign Direct Investment (FDI) in Multi Brand Retail Trading, inviting comments from the public and stakeholders. The comments received thereon are presently being examined by an Inter-Ministerial Committee set up by them.