

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:1577

ANSWERED ON:18.11.2010

FINANCIAL HEALTH OF NTC

Alagiri Shri S. ;Rao Shri Sambasiva Rayapati;Reddy Shri K. Jayasurya Prakash;Vasava Shri Mansukhbhai D.

Will the Minister of TEXTILES be pleased to state:

- (a) whether National Textile Corporation (NTC) is suffering from financial problems;
- (b) if so, the details thereof and the reasons therefor, State-wise;
- (c) whether the special packages are announced and implemented for NTC in the 11th Five Year Plan;
- (d) if so, the details thereof, State-wise;
- (e) the details of amount collected by the Government in selling the land and assets of mills so far; and
- (f) the details of amount therefrom utilised in the modernisation of NTC mills, mill-wise so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAGA LAKSHMI)

- (a): No, Madam.
- (b): Does not arise in view of (a) above.
- (c): No, Madam.
- (d): Does not arise in view of (c) above.
- (e) & (f): NTC has so far sold land and assets worth 6163.87 crores, out of which 919.25 crore has been utilized for modernization as per mill-wise details at Annexure.