GOVERNMENT OF INDIA TEXTILES LOK SABHA

UNSTARRED QUESTION NO:1556 ANSWERED ON:18.11.2010 TEXTILE UPGRADATION FUND SCHEME Yadav Shri Dharmendra

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has decided to reintroduce the Textile Upgradation Fund (T.U.F.) Scheme in coming months;

(b) if so, the details thereof; and

(c) the amount likely to be spent under the said scheme for the next three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAAKA LAKSHMI)

(a) to (c): The Government has approved the extension of Technology Upgradation Fund Scheme(TUFS) on 01-11-2007 for the entire period of 11th Five year plan. Funds under the scheme are released through the nodal agencies/co-opted institutions to the identified segments of the industry for the projects in conformity with the scheme and financial norms of the Financial Institutions concerned. Under the Scheme, the expenditure and committed liabilities upto June 2010 have exceeded the 11th Plan allocation of Rs. 8000 crores. In this background, Government has suspended sanction of new projects under the Scheme. Committed liabilities of 5432 crores exists over the 11th Five Year Plan allocation.