

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:1384
ANSWERED ON:18.11.2010
CLOSURE OF COTTON MILLS
Rane Dr. Nilesh Narayan

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government is aware that in Maharashtra due to closure of cotton mills about more than 10 lakhs people have lost their jobs;
- (b) if so, the steps that the Government has taken to revive closed cotton mills so that people get back their employment;
- (c) the main cause of closure of these mills;
- (d) whether the Government can chalk out a plan to make these mills operational; and
- (e) if so, the amount of assistance being provided by the Government / banks /financial institutions` in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SMT. PANABAACA LAKSHMI)

- (a): No, Madam. As on 30-09-2010, 32 cotton/man made fibre textile m ills (Non-SSI) having 33279 workers on their roll, were closed in the State of Maharashtra.
- (b) to (e): For restructuring of high cost debts of textiles units, in the organized sector, Ministry of Finance in September 2003 introduced a Debt Restructuring Package to help textiles units overcome their unsustainable debt burden, the jurisdiction of the Board for Industrial and Financial Reconstruction (BIFR) under Sick Industrial Companies (Social Provisions) Act is also applicable for textiles sector.