GOVERNMENT OF INDIA RAILWAYS LOK SABHA

STARRED QUESTION NO:126
ANSWERED ON:18.11.2010
UTILIZATION OF SRSF
Ramasubbu Shri S.;Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of RAILWAYS be pleased to state:

- (a) whether a Special Railway Safety Fund (SRSF) was set up by the Railways to carry out identified works;
- (b) if so, the details thereof;
- (c) the details of works concerning railway safety carried out from the said fund during the last three years and the expenditure incurred thereon;
- (d) whether there was under-utilization of SRSF;
- (e) if so, the details thereof and the reasons therefor;
- (f) the present status of SRSF; and
- (g) the work planned under SRSF for the year 2010-11?

Answer

MINISTER OF RAILWAYS (KUMARI MAMATA BANERJEE)

(a) to (g): A Statement is laid on the Table of the Sabha.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (g) OF STARRED QUESTION NO. 126 BY S/SHRI G.M.SIDDESHWARA AND S.S. RAMASUBBU TO BE ANSWERED IN LOK SABHA ON 18-11-2010 REGARDING UTILIZATION OF SRSF.

- (a): Yes, Madam.
- (b): In pursuance of Railway Safety Review Committee's recommendation, a non-lapsable Special Railway Safety Fund (SRSF) of Rs. 17,000 crore was created in October 2001 to clear the arrears of replacement/renewal of over aged safety related assets, viz., tracks, bridges, S&T gears and rolling stock and to cater to certain safety enhancement works.
- (c): The currency of the SRSF has already come to an end on 31.3.2008. The detail of Special Railway Safety Fund utilized upto 31.3.2008 is provided in Appendix.
- (d) & (e): The SRSF has almost been fully utilized. An amount of Rs. 16,318 crores has been spent out of total projected amount of Rs. 17,000 crores under SRSF upto 31.3.2008. To complete the ongoing works spilled over in year 2008-09, Rs. 590.36 crores has been credited in Depreciation Reserve Fund.
- (f) & (g): The currency of the Special Railway Safety Fund had already come to an end on 31.03.2008.