

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:643
ANSWERED ON:11.11.2010
PRODUCTION COST OF CRUDE OIL
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) the per barrel production cost of the crude oil being produced by ONGC in the country;
- (b) the selling prices being charged by ONGC from Oil companies; and
- (c) the details of the profit earned by the ONGC over the last five years?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

- (a) The per barrel production cost of the crude oil produced by ONGC (excluding JVs) during 2009-10 is USD 35.94.
- (b) The gross price (pre-discount price) and net price (post-discount price) realized by ONGC during 2009-10 is 71.65 and 55.94 USD/bbl respectively.
- (c) The details of Profit Tax (PAT) earned by ONGC during last five years is as under:

(Rs./Crore)

Year PAT

2005-06 14,431

2006-07 15,643

2007-08 16,702

2008-09 16,126

2009-10 16,768