

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:602

ANSWERED ON:11.11.2010

ATTRACTIVE INVESTMENT OPPORTUNITIES UNDER NELP IX

Sugumar Shri K.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government had invited exploration and production companies and prospective investors to avail themselves of the highly attractive investment opportunities under NELP-IX;

(b) if so, the details thereof;

(c) whether the Government had received any offer from the road show conducted to promote 34 exploration blocks offered; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) to (d) Yes, Madam. The ninth bid round of New Exploration Licensing Policy (NELP-IX) was launched on 15th October, 2010 in New Delhi. 34 exploration blocks (8 deepwater, 7 shallow water and 19 onland blocks) have been offered under NELP -IX.. No bid has so far been received for blocks offered under NELP-IX for which the bid closing date is 18.03.2011.