## GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:568 ANSWERED ON:11.11.2010 EXTRACTION OF SHALE GAS Purkayastha Shri Kabindra

## Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government is likely to sign a Memorandum of Understanding with the U.S. in the area of technology related of extraction of Shale Gas during the forthcoming visit of President Barack Obama to India; and
- (b) If so, the details thereof?

## **Answer**

## MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

- (a) & (b) Yes, Madam. During the visit of the President of the United States of America (USA) to India, Government of India has signed a Memorandum of Understanding (MOU) with the Government of USA on Shale Gas Resources. Under the MOU, both the countries would cooperate in the following areas of Shale Gas development:
- # Shale Gas Resource assessment in India.
- # Technical studies on Shale Gas exploration in India.
- # Share best practices on establishing a regulatory framework and safeguard measures for the sustainable development of Shale Gas.
- # Promoting sustainable domestic and foreign investment in Shale Gas development.