

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:531
ANSWERED ON:11.11.2010
LOSSES TO BARAUNI REFINERY
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether Barauni Refinery suffered loss of revenue;
- (b) if so, the reasons for such loss; and
- (c) the measures taken by the Government to compensate the losses?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI JITIN PRASADA)

- (a): Madam, Barauni Refinery of Indian Oil Corporation Ltd. (IOCL) recorded a net profit (before tax) of 158.69 crore during 2009-10.
- (b) & (c): Does not arise in view of (a) above.