

**GOVERNMENT OF INDIA
HOME AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:1223
ANSWERED ON:16.11.2010
NEW CHARGE FREE SALARY SCHEME FOR CPF
Shukla Shri Balkrishna Khanderao Balu Shukla

Will the Minister of HOME AFFAIRS be pleased to state:

- (a) whether the Government has introduced a new 'charge-free' salary scheme for the personnel of the Central Para-military Forces (CPF);
- (b) if so, the details and the salient features thereof including the reaction of the banking sector on the scheme; and
- (c) the extent to which it is likely to be beneficial for such personnel?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI AJAY MAKEN)

(a) to (c): Yes madam. State Bank of India has floated a Scheme namely Paramilitary Salary package. Under this package pay and allowance and other bills are deposited with the bank and subsequently the bank credits the amount to the individual account head. The Para military salary package facilitates quick and hassle free remittance of pay and allowances to CPMF personnel.

The salient features and benefits of this system are as follows:

- (i) Life long unique account number which can continue on transfer and even after retirement. The same account can be integrated with computerized record;
- (ii) Free drafts, free cheque books, free multi city cheque facility;
- (iii) Concession in margin and interest rates on loan;
- (iv) Waiver of loan processing charge;
- (v) Easy overdraft facility;
- (vi) Additional free ATM cards for families maintaining single accounts;
- (vii) Free usage of ATM cards in Nepal; and
- (viii) Zero balance facility.

As reported by the Force no adverse reaction has been received from the bank.