GOVERNMENT OF INDIA STEEL LOK SABHA

UNSTARRED QUESTION NO:594 ANSWERED ON:11.11.2010 REVIVAL OF SICK STEEL UNITS Sainuji Shri Kowase Marotrao

Will the Minister of STEEL be pleased to state:

- (a) the number of sick steel public sector units in the country;
- (b) whether the Government has taken any steps for their revival/restructuring;
- (c) if so, the plant-wise details thereof; and
- (d) the time by which it is likely to be done?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(d): One of the Public Sector Undertakings namely Hindustan Steelworks Construction Limited (HSCL), under administrative control of the Ministry of Steel, is a loss making unit. A proposal for restructuring of this company has been formulated and referred to the Ministry of Finance. As the proposal involves consultation/concurrence of the Ministry of Finance and Cabinet, it is difficult to indicate the time limit by which it is likely to be finalised.