

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:4035
ANSWERED ON:03.08.2009
IMPACT OF FTAS
Joshi Shri Pralhad Venkatesh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the names of countries with which India has signed Free Trade Agreements (FTAs);
- (b) whether the Government has conducted any study on the implication of FTAs especially the proposed FTAs with EU and Japan on the Indian agriculture and small scale industries;
- (c) if so, the details thereof; and
- (d) the response of the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a) India has signed Free Trade Agreements with following countries.

SN Name of the Countries with whom India Date of Signing/
Agreement has signed Free Trade Agreements renewal of the Agreement

1 India-Sri Lanka Sri Lanka Signed on 28th
Free Trade December.1998
Agreement (ISL- FTA)

2 Agreement on Bangladesh,Bhutan,Nepal, Signed on 4th January,2004
South Asia Free Maldives,Pakistan,Sri Lanka
Trade Agreement (SAFTA)

3 India-Singapore Singapore Signed on 29th June,2005
Comprehensive Economic
Cooperation Agreement
(CECA)

4 India-Nepal Treaty Nepal Renewed wef 6th March 2007
of Trade

5 India-Bhutan Agreement Bhutan Renewed wef 29th July,2006
on Trade Commerce
and Transit

(b) to (d) Before entering into negotiations with trading partners, studies are undertaken internally, as well as through the Joint Study Groups to study feasibility of the proposed FTAs, including their impact on the domestic industry and agriculture. In respect of the FTA negotiations with the European Union (EU) and Japan, such studies have been supplemented by consultations with domestic stakeholders including Apex Chambers of Commerce and Industry, regional and local industry associations representing small scale and cottage industries as well as the administrative Ministries and Departments of the Government. Results of studies and feedback received from the consultations have been considered for drawing up the initial sensitive list of products on which no tariff reduction is proposed to be offered by India to the EU and Japan.