GOVERNMENT OF INDIA COMMERCE AND INDUSTRY LOK SABHA

UNSTARRED QUESTION NO:3172 ANSWERED ON:27.07.2009 PROPOSAL FOR FDI Sule Supriya

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has cleared 23 proposals for FDIs in various firms and has deferred 13 such proposals; and
- (b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

(a) & (b): Government approves Foreign Direct Investment (FDI) proposals on the recommendations of the Foreign Investment Promotion Board (FIPB) on a periodical basis. On the basis of recommendations of the FIPB in its meeting held on 22.05.09, the Government had approved 23 FDI proposals and deferred 13 proposals. The details of the proposals are available at the website of the Department of Economic Affairs (www.finmin.nic.in).