

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:3129  
ANSWERED ON:27.07.2009  
TARGET FOR EXPORTS  
Dharmshi Shri Babar Gajanan

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government has raised the export target for the financial year 2008-09;
- (b) if so, the details thereof and the extent to which it has been raised and achieved;
- (c) the target fixed for exports in the current financial year and steps being taken to achieve the same;
- (d) whether the Government proposes to provide sector specific package to exporters who have been affected by increase in appreciation of Rupee; and
- (e) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JYOTIRADITYA M. SCINDIA)

- (a) & (b) During the announcement of Annual Supplement to Foreign Trade Policy, 2008-09 on 11.4.2008, Government fixed a merchandise export target of US \$ 200 billion for the year 2008-09, which was later revised to US \$ 175 billion. The total export during the year was at US \$ 168.7 billion.
- (c) While announcing trade facilitation measures on 26.2.2009, the Government fixed an export target of US \$ 200 billion for the year 2009-10. On account of continuing global financial crises and economic slow down of developed economies, the target of US \$ 200 billion is unlikely to be achieved. The Government and the Reserve Bank of India are closely monitoring both the domestic and international economic developments. Government has announced measures in the stimulus packages in the year 2009-10, particularly for the exporting sector, to arrest the decline in exports. These measures are given in Annexure 1.
- (d) There has been no appreciation of Rupee vis-à-vis US \$, during last few months, consequently, the question does not arise.