## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4459
ANSWERED ON:20.08.2010
NEW SYMBOL OF RUPEE
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## Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government has adopted a new symbol for the rupee;
- (b) if so, the details thereof; and
- (c) the importance and significance of this change in design and its likely effect on the growth of the economy?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a) & (b): Yes, Sir. The Union Government has adopted R. as a new symbol for the rupee.
- (c): The symbol for the Rupee would lend a distinctive character and identity to the currency and further highlight the strength and robustness of the Indian economy as also a favoured destination for global investments.